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## IN THE CLAIMS

The following is a listing of the claims in the application with claims 1-3 shown as cancelled, claim 4 shown as amended, claims 5-8 shown as withdrawn and claim 10 shown as previously added.

## LISTING OF CLAIMS

- 1-3. (Cancelled).
- 4. (Currently Amended) The compound of claim 10, which is selected from the group consisting of:
  - 1-hydroxy-6: methoxy 1,3-dipheny1 1H-indene-2-carboxylic acid-ethyl ester.
  - --- 1 hydroxy 6-methoxy 1 (3-methoxy pheny1) 3-pheny1-1H indene 2-carboxylic acid ethyl ester.
  - 1 hydroxy 1 isopropyl 6 methoxy-3 phenyl 1H indene 2 carboxylic acid ethyl ester,
  - 4-hydroxy-6-methoxy 1 methyl-3 phenyl 1H-indene-2 carboxylic acid ethyl-ester,
  - 1-benzyl-1-hydroxy 6 methoxy-3-phenyl-1H-indene-2 carboxylic-acid ethyl ester.
  - 1 cyclohexyl 1 hydroxy 6 methoxy 3-phenyl 1H indene 2 carboxylic acid ethyl ester,
  - 1 hydroxy 1,3 dipheny1 6 (3-phenyl-propoxy) 1H indene 2 carboxytic acid ethyl ester,
  - 1 hydroxy 6 (2 morpholine 4 yl-ethoxy) 1,3 diphenyl-1H-indene-2 carboxylic acid ethyl ester,
  - 1 hydroxy-6 morpholine 4 yl-mothyl-1,3 diphonyl 1H indene 2 carboxylic acid-ethyl ester,

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- 1 hydroxy 1,3 dipheny1-6-(2-pyridine 2 yl ethoxy) 1H indene 2 carboxylic acid ethyl ester,
  - 1 hydroxy 1,3 dipheny1-6-(3-phenyl propoxy) 1H indene 2 Carbonitrile,
- 1 hydroxy 1,3 diphony1-6 (3 phonyl-propoxy)-1H indene 2-carboxylic acid-methyl ester,
  - 1 hydroxy 6 methoxy-1,3-dipheny1 1H indene-2 carboxylic acid;
  - 4-hydroxy-6-methoxy-1-methy1-3-pheny1-1H-indene-2-carboxylic acid.
  - 1 benzy1 1 hydroxy 6 methoxy-3-pheny1 1H indene 2 carboxylic acid,
- 1 hydroxy 1,3 dipheny1 6 (3 pheny1-propoxy) 1H indene carboxylic acid.
- 1-cyclohexyl-1-hydroxy-6-methoxy-3-phony1-1H-indene-2-carboxylic acid:
  - 1,6-dimethoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
  - 1-ethoxy-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
  - 1-amino-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,
- 1-amino-3-pheny1-6-(3-phenyl-propoxy)-1H-indene-2-carboxylic acid ethyl ester,
- 1-amino-6-(2-morpholin-4-yl-ethoxy)-3-phenyl-1H-indene-2-carboxylic acid cyclohexyl amide,
  - 1-amino-3-pheny1-6-(3-phenyl-propoxy)-1H-indene-2-carbonitrile,
- 1-acetylamino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester,
- 6-methoxy-3-phenyl-1-propionylamino-1H-indene-2-carboxylic acid ethyl ester.
- 1-acetylamino-3-phenyl-6-(3-phenyl-propoxy)-1H-indene-2-carboxylic acid ethyl ester.
- 1- acetylamino-6-(2-morpholin-4-yl-ethoxy)-3-phenyl- 1H-indene-2carboxylic acid cyclohexyl amide,
- 1-diethylamino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester.

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1-ethylamino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester.

6-methoxy-1-morpholin-4-y1-3-pheny1-1H-indene-2-carboxylic acid ethyl ester,

1-benzyl amino-6-methoxy-3-phenyl-1H-indene-2-carboxylic acid ethyl ester, and

1-cyclohexyl amino-6-methoxy-3-pheny1-1H-indene-2-carboxylic acid ethyl ester.

5. (Previously Withdrawn) A process for preparing a compound of formula (I-a) which comprises reacting a compound of formula (II) with a Grignard reagent:

wherein  $R_{1a}$  is OH;  $R_{1b}$  is alkyl, phenyl or benzyl; and  $R_2$ ,  $R_3$ ,  $R_4$ ,  $R_5$ ,  $R_6$  and  $R_7$  have the same meaning as defined in claim 1.

6. (Previously Withdrawn) A process for preparing a compound of formula (I-e) which comprises reacting a compound of formula (II) with hydroxyl amine to obtain a compound of formula (III), and hydrogenation of the compound of formula (III) followed by reacting with acetyl chloride or an anhydrous acetic acid:

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wherein  $R_{1a}$  is H;  $R_{1b}$  is NH<sub>2</sub> or NHCOR<sup>a</sup>; and  $R_2$ ,  $R_3$ ,  $R_4$ ,  $R_5$ ,  $R_6$  and  $R_7$  have the same meaning as defined in claim 1.

7. (Previously Withdrawn) A process for preparing a compound of formula (I-d) which comprises halogenation of a compound of formula (VIII) to obtain a compound of formula (IV), and reacting the compound of formula (IV) with an amine or alcohol compound:

$$\begin{array}{c} R_{g} & R_{10} \\ R_{g} & R_{2} \\ R_{5} & R_{4} \\ R_{5} & R_{2} \end{array}$$

$$\begin{array}{c} R_{7} & \times \\ R_{5} & R_{4} \\ R_{5} & R_{2} \end{array}$$

$$\begin{array}{c} R_{7} & \times \\ R_{5} & R_{4} \\ R_{5} & R_{4} \end{array}$$

$$(IV)$$

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wherein  $R_{1a}$  is H;  $R_{1b}$  is  $OR^a$ ,  $NR^bR^c$  or  $N \bigcirc R^d$ ; X is halogen; and  $R_2$ ,  $R_3$ ,  $R_4$ ,  $R_5$ ,  $R_6$  and  $R_7$  have the same meaning as defined in claim 1.

- 8. (Currently Amended) A pharmaceutical composition for modulating the activities of peroxisome proliferator activated receptors (PPARs) comprising a therapeutically effective amount of the compound or a salt defined in claim 4 10 as an active ingredient together with a pharmaceutically acceptable carrier.
- 9. (Original) The composition of claim 8, which is used for the treatment and prevention of diabetes, obesity, arteriosclerosis, hyperlipidemia, hyperinsulinism, hypertension, osteoporosis, liver cirrhosis, asthma and cancer.
- 10. (Previously Added) An indene derivative of formula (I) or a pharmaceutically acceptable salt thereof:

$$R_4$$
 $R_2$ 
 $R_3$ 

wherein,

 $R_1$  is  $-OCH_3$ ,  $-OC_2H_5$ ,  $-NH_2$ ,  $-NHCOCH_3$ ,  $-NHCOC_2H_5$ ,  $-N(C_2H_5)_2$ ,  $-NHC_2H_5$ ,

R<sub>2</sub> is CO<sub>2</sub>R<sup>a</sup>, CONHR<sup>b</sup> or CN;

R<sub>3</sub> is phenyl; and

 $R_4$  is --OCH<sub>3</sub>, -O(CH<sub>2</sub>)<sub>3</sub> $R^c$ , -O(CH<sub>2</sub>)<sub>2</sub> $R^d$ , -CH<sub>2</sub> $R^d$  or

in which

Ra is H, methyl or ethyl;

R<sup>b</sup> is cyclohexyl;

R° is phenyl; and

$$R^d$$
 is  $-$ 

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